RESOLUTION 2023-19 TRANSFER OF SURPLUS ROAD AND BRIDGE LIABILITY INSURANCE FUNDS TO THE JOINT BRIDGE FUND

AURORA TOWNSHIP

KANE COUNTY, ILLINOIS

WHEREAS 60 ILCS 1/245-5 authorizes the legal voters of a township at an annual township meeting or a special township meeting called for that purpose to transfer surplus township funds to any funds.

WHEREAS the Board of Trustees of AURORA Township have declared \$50,000.00 surplus in the ROAD AND BRIDGE LIABILITY INSURANCE fund.

WHEREAS the electors of AURORA Township desire to transfer surplus funds from the ROAD AND BRIDGE LIABILITY fund to the JOINT BRIDGE fund.

NOW THEREFORE, BE IT ORDAINED BY the Electors of AURORA Township assembled at the ANNUAL township meeting of AURORA Township, KANE County, that it is hereby directed that surplus funds in the amount of \$50,000.00 in the ROAD AND BRIDGE LIABILITY INSURANCE fund of AURORA Township be hereby transferred to the JOINT BRIDGE fund of AURORA Township/Road District, KANE County.

PASSED THIS 11th day of APRIL, 2023 by the Electors duly assembled at the AURORA Township, KANE County, Illinois ANNUAL township meeting.

(Seal)

Town Clerk

Moderator