

AURORA TOWNSHIP
TRANSFER OF APPROPRIATION – ROAD & BRIDGE FUND

RESOLUTION 2023-05

WHEREAS there was adopted on the 26th day of May, 2022 by the Board of Trustees of Aurora Township, Kane County, Illinois, a Budget & Appropriation Ordinance for the fiscal year beginning April 1, 2022 and ending March 31, 2023, and

WHEREAS it now appears that certain adjustments between appropriated line items in the Road & Bridge Fund in said ordinance are desirable and necessary, and

WHEREAS Section 3 of the Illinois Municipal Budget Law (50 ILCS 330/3), as approved July 12, 1937, as amended, authorizes transfers between various line items within any fund in such Appropriation Ordinance not to exceed 10% of the total amount appropriated in such fund by such ordinance, now therefore

BE IT RESOLVED by the Board of Trustees of Aurora Township, Kane County, Illinois

That there is hereby transferred from the unexpended balance the sum of Fifty Thousand Dollars (\$50,000.00) from the following line items in the Road & Bridge Fund:

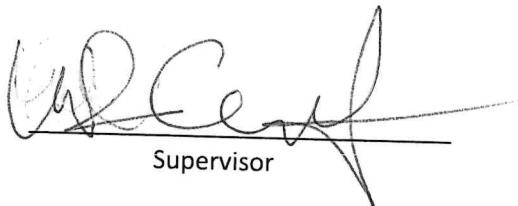
	<u>Transfer Out</u>	Original Line <u>Item Budget</u>	Adjusted <u>Appropriation</u>
Maintenance of Roads - Materials (Account 70100)	\$50,000.00	\$736,137.00	\$686,137.00
Total Transfer Out	<u>\$50,000.00</u>		

Which transferred sum of Fifty Thousand Dollars (\$50,000.00) is hereby added to the following line item in the same fund:

	<u>Transfer In</u>	Original Line <u>Item Budget</u>	Adjusted <u>Appropriation</u>
Replacement Tax Allocation (Account 61004)	\$50,000.00	\$272,000.00	\$322,000.00
Total Transfer In	<u>\$50,000.00</u>		

This transfer shall be in full force and effect from and after this date.

ADOPTED this 26th day of January 2023 by the Board of Trustees of Aurora Township, Kane County, Illinois.


 Supervisor


 Town Clerk