

STATE OF ILLINOIS)
COUNTY OF KANE) SS
TOWN OF AURORA)

**RESOLUTION NO. 2020-18
AURORA TOWNSHIP
PERSONAL PROPERTY REPLACEMENT TAX**

WHEREAS, Aurora Township Road District will receive a Personal Property Tax Replacement Fund allocation for 2020 in the approximate amount of \$228,285.00 payable to the Road & Bridge Fund; and

WHEREAS, 30 ILCS 115/12 provides that part of the allocated funds of the Road & Bridge Fund be distributed in proportionate parts to the municipalities located in Aurora Township.

NOW THEREFORE BE IT RESOLVED that the Personal Property Replacement Taxes to be received in 2020 by the Road & Bridge Fund in the approximate total amount of \$228,285.00 shall be allocated as follows: The Road & Bridge Fund will keep 54% of said total. The remaining 46% shall be distributed as follows: City of Aurora 37%, the Village of Montgomery 3.5%, and the Village of North Aurora 5.5%.

Passed by the Aurora Township Board of Trustees, this 25th day of June 2020.

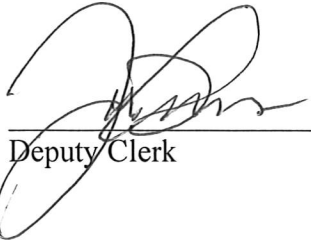
Ayes: 5 Nays: 0 Absent: 0



Supervisor



Highway Commissioner



Deputy Clerk